

# Proposed Ballot Language

- SHALL CITY AND COUNTY OF DENVER DEBT BE INCREASED BY NO MORE THAN \$778,000,000 WITH A MAXIMUM REPAYMENT COST OF NO MORE THAN \$1,999,000,000, **WITHOUT IMPOSING ANY NEW TAX OR INCREASING ANY TAX RATE**; WITH SUCH DEBT TO BE ISSUED FOR THE PURPOSE OF FINANCING THE FOLLOWING TOURISM RELATED PROJECTS:
- **THE NATIONAL WESTERN CENTER CAMPUS INCLUDING:**
  - CONSTRUCTING AND IMPROVING THE APPROXIMATELY 270 ACRE NATIONAL WESTERN CENTER IN ORDER TO CONTINUE IT AS THE HOME FOR THE NATIONAL WESTERN STOCK SHOW.
  - PROVIDING LOCATIONS FOR A NEW COLORADO STATE UNIVERSITY AGRICULTURE-RELATED ACADEMIC BUILDINGS ON THE NATIONAL WESTERN CENTER CAMPUS.
  - CLEANING UP AND REVITALIZING NEARLY A MILE OF THE SOUTH PLATTE RIVER.
  - PROVIDING GREATER ACCESS TO APPROXIMATELY 80 ACRES OF PARK AND OPEN SPACE LAND AND 12 NEW ACRES OF NATIONAL WESTERN CENTER RIVERFRONT AREA.
  - RESTORING AND PRESERVING HISTORICAL SITES AND PROVIDING FOR NEW USES ON THE NATIONAL WESTERN CENTER CAMPUS.
  - CREATING ADDITIONAL MULTI-MODAL STREET CONNECTIONS BETWEEN GLOBEVILLE, ELYRIA AND SWANSEA NEIGHBORHOODS.
  - CREATING FLEXIBLE ART AND CULTURAL SPACES INCLUDING ART GALLERIES, MUSIC, ART AND DANCE STUDIOS, AND A YEAR-ROUND FRESH FOOD MARKET.
- **ENHANCEMENTS TO AND EXPANSION OF THE COLORADO CONVENTION CENTER INCLUDING:**
  - A NEW BALLROOM, PATIO AND MEETING SPACES.
  - TECHNOLOGICAL IMPROVEMENTS THROUGHOUT FACILITY FOR VIDEO AND PORTABLE DEVICE CAPACITY FLEXIBILITY.
  - ADDITIONAL NETWORKING THROUGHOUT THE BUILDING.

## Proposed Ballot Language (cont.)

- AS MORE FULLY DESCRIBED IN ORDINANCE NO. \_\_ ADOPTED BY THE CITY COUNCIL ON JUNE \_\_ 2015; SHALL THE DEBT BE EVIDENCED BY BONDS, NOTES, LOAN AGREEMENTS OR OTHER FINANCIAL OBLIGATIONS THAT MAY BE REDEEMABLE PRIOR TO MATURITY WITH OR WITHOUT A PREMIUM, BE REPAYED FROM REVENUES DERIVED FROM THE CITY'S LODGER'S TAX, AUTO RENTAL TAX, AND OTHER LEGALLY AVAILABLE REVENUES (EXCLUDING PROPERTY TAXES) AS THE CITY COUNCIL MAY DETERMINE; SHALL THE CITY BE AUTHORIZED TO REFUND THE DEBT AUTHORIZED IN THIS QUESTION, PROVIDED THAT SUCH REFUNDING DEBT, WHEN COMBINED WITH OTHER OUTSTANDING DEBT AUTHORIZED IN THIS QUESTION, DOES NOT EXCEED THE MAXIMUM PRINCIPAL LIMITS OR REPAYMENT COSTS AUTHORIZED BY THIS QUESTION; WITHOUT IMPOSING ANY NEW TAX OR INCREASING ANY TAX RATE, SHALL THE EXPIRATION OF THE LODGER'S TAX AND THE AUTO RENTAL TAX AT A RATE EQUAL TO 1.75% APPROVED BY THE VOTERS IN 1999 BE EXTENDED INDEFINITELY; AND, SHALL THE REVENUES FROM THE EXTENDED LODGER'S TAX AND THE AUTO RENTAL TAX AT A RATE EQUAL TO 1.75% BE USED TO PAY SUCH DEBT AND THE COSTS OF OPERATING, MAINTAINING AND IMPROVING THE NATIONAL WESTERN CENTER CAMPUS AND THE COLORADO CONVENTION CENTER AND OTHER TOURISM RELATED PROJECTS?